INCREASED NUMBER OF DEPOSITORS STRENGTHENS FINANCIAL SITUATION

So Seriously Shape Money Market.

WEEK'S BUSINESS REVIEW 184

An the octable are discussed it in Ewa, \$22.25. hearment that the most gratifying fac. Seculon Sales: 10 Olya \$6; 10 know, Russia has been asking to exfor of the banking conditions today is Onles, \$17: plantafina agencies controlled the sitthe year advanced to January, Febru- \$15, 180 Ohn \$6. ary and March, the banks and to procide for the overdrasts of the agencies. and money for the small investor was to Walalna, \$129; 20 Oahn, \$25; 5 Ka- ports in any one year are not to exnot only very fixed to get but nome times has been work called.

for the reason that the banks are now \$1. carrying so many good sized accounts that the news of the plantstions are not encly a striking work off. the plantations are nearly all in such excellent innancial condition that few nessurity exists for calling on the banks to carry them through the earlypart of the grinding sensor.

All thereasisons the anametal situation there is an atmosphere of stability and permanency that is most reassuring for the future of the city and erps and downs of financial fluction.

Naturally this very comfortable con-

The week has seen quite a flurry In Oalm and Walahia with Hawaiian Commercial quite prominent in the list. Good quantities of Oahu sold on Friday at 35. Wainlun took the expected sudden jump when the direct-ors announced that the dividend polky for the year would be one per cent a month. It is quite within the range of probabilities that this stock will reach the highest point of former years, not alone from the good divisdends of this year but because of the improved physicial condition of the daniation resulting from the new irwill seen be brought into bearing.

may be declared fully paid up. The corporation has a large surplus and These will have to be taken at a high ; price, however, and the action may be postponed. Pioneer has advanced to 237 hid but very few sales have

Considerable dealing has been done in Office and McSlryde. Olas's stateshowed that it had reduced its overdraft with the agents nearly one half and this overdrait now amounts to over the previous estimate. The stock is selling around 6. ander & Baldwin. There is even talk plantation, if the yield this year comesup to expectations.

The stock sales for the week are reported on the Exchange as follows: \$34.50; 100 H. C. & S. Co., \$41.75; 200 H. C. & S Co., \$11.75; 50 H. B. & M. \$21.75: \$20,000 Hon. Gas 65. \$100,25; 100 Ohn, \$6; 50 McBryde, \$7; Olan 6a, \$94.25; 100 H. C. & S. Co.

Session Sales: 15 McReyde, \$7: 10 20 Walalon, \$125; 10 Water have thus far purchased.

\$1; Paia, \$1; Pioneer, \$2. SALES-Between Boards; 30 Walmen, \$48; 100 Olsa, \$6; 100 H. B. & weather. M. Co., \$22; 25 H. B. & M. Co. \$22; Our latest cable gives the last Java trade to and from each in the compar-125 H. B. & M. Co., \$22; 65 H. H. & crop as 1,395,666 tons, against pressure m. Co. \$22; 18 H. B. & M. Co. \$22; vious estimate of 1,375,666 tons. Nine month Russian crop figures give a surplus. To Alaska

Day Passed When Agencies 20 Ewa. \$33; 20 Gatu. \$34.75; 25 6.180,000 tons. December 19, 1911; No change in \$101: \$5000 Hijo Ex. 60, \$91, 110 H. the situation. B. & M. Co., \$22.

530 Onlin, \$35; 50 Onlin, \$35; (in, 2080,000 tons, other countries 5 Onlin, \$35; 10 Onlin, \$35; 225 Onlin, tons; all Europe 6.244,000 tons. Sugar Stock Market Is Active \$55; 170 Onlin. \$35; 20 Onlin. \$55, 75
—Hawaii's Status as Go.5—Calm. \$35; 100 Onlin. \$35; 50 Ploneer

10m House District Is Still to Still to Walsian, \$126; 10 Walsian, \$126; 10 Walsian, \$126; 10 Walsian, \$126; 10 Walsian, \$127; 50 Wa tor, \$127.50; 250 Paleang Rub., \$20.75; \$10,000 O. R. & f. Sa. \$103.75; 200 Bank, and trust company statements 'Han, 85; \$10 Color os, \$94.50; \$1000 [that the Browning Companies is the Floral Parade posters are on the

Watulus, \$127,50;

plantation agencies controlled the sitand a large passed, and take all to
the obviously like of the small investor.

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For instation, a new years agent the west of the small investor.

For the rubber tree. The new planting are estimated by the India Rub
ings are estimated by the India Rub
ings are estimated by the India Rubbanks were full of money when the vi Otan, \$6; \$1000 Olan 68, \$94.50; dating from September, 1913. | Court, if necessary, for the purpose returns from the sugar group were on the first and the sugar group were on the first and the first and

heba: \$19.2744

of Walking Agricultural Co., is in Instructions. cremed from 75c to \$1 per share, he

Willett & Gray's sugar circular for Discriptor 21 mays of the raw sugar markets

during Jan. 15, 1912.

Visible Supply. Total stock of Eutope and America, 2,481,824 tons, of the Treasury, for the fiscal year Kukalau Affairs. Territory. If means that general bus- eguical 3.129.012 tons last year at the ended June 30, 1911, shows Hawaii these has reached a level that cannot same uneven dates. The decrease of twelfth in point of customs receipts, be casely disturbed by the ordinary stack is 617.218 tons, against a de- out of a total of twenty districts from This is the first year in many that Total strate of 626,708 tons last week, which figures are given.

dition is reflected in every line of week larg been further emphasized or as regards the amount business activity and particularly in during the week under review by reactivity and particularly in son of new estimates of European beet crops given out by the "Factories" and by F. O. Licht, and also of the

Cuba cros by Messra, Guma-Mejer, All these estimates, showing inresulted in further demoralization of prices in Europe, beet sugar for December declining randdly from 15s. 6d. (5.31c.) to 15s. 41gd. to 14s. 73gd. and to 15a, 6d, (5,69c) at the close, without rallies of consequence. Futures for May declined from 15s. 9d. (5.37c.). to 14s. 93;d. (a tie.).

The crop estimate changes are most important as giving evidence that the short crop scare which raised beet rigation extension and new fields that ence, to 19s, (6.09c, parity N. Y.) is quesations, under speculative influflavarian Commercial is being bid passing away to a very considerable up on the supposition that the stock by that during the present campaign 16 Milwaukee extent already, although it is not likeprices will recede to normal values 17. Cincinnati of former years, or until crops are again raised to normal amount, but 19. Champlain (Plattsthe fear of extreme high prices at one time so general is eliminated from the aituation

This week's estimate of European heet crops by the Factories is 6,244,-000 tons, an increase of 158,000 tons ment on the first day of the year Licht's this week's estimate is 6,250,over the previous estimate. F. O. 000 tons, an increase of 70,000 tons

something like \$340,000. The crop to estimate is 1,812,000 tons, an increase ity of 25,000 tunn and a larger area is of 328,649 tons over last year's, an of 328,649 tons over last year's, an ing June 30. These figures do not in-amount nearly or quite sufficient to clude the movements of silver and has carried away a crowd. The last planted for 1913. With the expected prices Olan should be out of debt this without paying the world's prices in any month of the year, as has always McBryde is also showing signs of activity on account of the recent deal by which the greater portion of its year. Of course, Great Britain may Alaska has averaged about \$16,000,000 who had come over in some previous come into competition with the United overdraft was taken up in the pre-ferred stock subscribed to by Aiexprive us of this expectation of independence.

SALES-Between Boards: 35 Oahu, gals, are reduced to 4.735c, by a few sales of the week. Also the price of showing a steady progress in both ex somewhat of a puzzle to the local futures for ahipment has declined from 3%c. c. & f. to 3%c. (4.61c.) per Ib, for early January shipment of Caba Centrifugals and to 4.485c. ritories, \$91,603.423; total imports and ing Company. The bid of this con-landed for late January shipment of exports, \$159,077,066. 10 McBryde, 87; 56 Hutchinson, \$19. 15; 35 Ews, \$33; 5 Ews, \$33; \$1000 16; 35 Ews, \$33; 5 Ews, \$33; \$1000 Porto Ricos and Cubas.

Cuban new crop sales thus far amount to 350,000 bags for delivery Onhu \$34.50; \$1000 O R & L 5s which is as far forward as refiners

Cuba crop grinding has been prac-DIVIDENDS-Jan. 1, 1912: Haikit, Heable, with 36 centrals this time, against 14 centrals last year, by rea-son of a cessation of the heavy rains, alua, \$125; 20 Watahua, \$125; 30 Oho- followed by a season of dry and cooler the United States in the last nine of what is intended in the matter of

575,000 tons stocks not required From Alaska ... or home consumption or reserve.

European Beet Crop.-F. O. Licht

New European Beet Crop Estimate From Philip'nes 12,416,580 13,758,201 foot basement. Someon Sales: 5 Hutchinson, \$20; by Factories Association.—Special ca- Total 5 H. C. & S. Co., \$41.87\; 10 H. B. & ble received by us December 18, 1911;

M. Co., \$20, 5 Olas, \$5.87\c/2; 45 Olas, Pactories estimate Germany 1,457,050 tons, Austria 1,154,000 tons, Floral Parade.

ber 13, 1911.--We confirm our tele-Hank and trust commonly statements than \$5, \$54.50; 50 H C. & S. Co. appearing the Sign of the Sear lave Chas 6s, \$54.50; 50 H C. & S. Co. journed until the 29th of January Cairo, Egypt, and are attracting attention in a subject for general \$42; 25 Walatus. \$127.50; 250 Oahn common in husiness circles.

Sign of Cairo, Egypt, and are attracting attention in husiness circles. that the Brussels Convention is ad-billboards of such distant points as Fruit Ply Fight. her present pretensions. As you Screen Ordinance.

coming in and the prantation agencies see: 50 Cano. \$35; 15 Caho. \$35; 29 posals now submitted for 1913-1918 ordinance. were making large deposits. Then as Oaho. \$35; 50 Caho. \$35; 100 Caho. are considered unreasonable. We understand that they were asking for Sension Sales: 19 Waiatua, \$129; permission to export 20% of their an-lo Waiatua, \$129; 19 Waiatua, \$128; must production, but that the total ex-

> ceed 500,000 tons. NOTICE-By vote of the directors matter is being referred back to the tree-entting if the island is to be more Jan. 5, 1912 the monthly dividend respective Governments for further generally freed from the mosquito, in excellent shape.

Our market for some time past has been under the influence of this Rus- of these have been cemented. During to the Pearl Harbor locks. It is the New Schoolhouses. sian question, and until the matter is definitely settled we are afraid that been paying considerable attention to dredging has been finished, which will speculative and trade enterprise will house gutters, which have been found be about the middle of the month, being rushed along, and Superintend- istence. Nearly a quarter of a milremain very much in abeyance.

The annual report of the Secretary

the first of the new year fields no show a visible supply of 2.586,324 During the fiscal year ended June an accounting in connection with the though or suggestion of a "tight tons, against 2.266,642 tons last year, or a decrease of 619,218 tons.

During the fiscal year ended June an accounting in connection with the though or suggestion of a "tight tons, against 2.266,642 tons last year, or a decrease of 619,218 tons. Raws.-The unsettled conditions of to \$322,986,128.63. The twenty lead-European markets noted last ing ports of the country, in their ordweek have been further emphasized or as regards the amount of revenue

		A
1	Districts and Ports. '	Fonnage Tax.
1	1. New York	205,278,987.40
1	2. Baston and Charles-	
I	ton (Boston)	23,225,467.07
Ì	3. Philadelphia	20,812,268.64
9	4. Chicago	10,838,956.53
	5. New Orleans	8,780,222.31
Į	6. San Francisco	7,119,576.42
	7. Baltimore	4,638.832.73
	8. St. Louis	2,355,956.87
ı	9. Detroit	2,152,175,42
	10. Tampa	1,708,723.80
I	11. Puget Sound (Port	
	Towngend)	1,706,133.87
	12. Hawaii	1,644,722.81
	13. Cuyahoga (Cleve-	

land) Buffalo Creek (Buffato) N. Y. 15. Minnesota(St. Paul) 19. Champlain (Plattsbury) N. Y. 20. Portland, Ore. 768,941.59

The Wall Street Journal has this to Immigrants Released. say of the territorial trade of the country:

"This calendar year's commerce between the United States and its noncontinguous possessions will reach the few are now under detention. The total of \$200,000,000 compared in majority of the immigrants have so round numbers with \$191,000,000 in lected the other islands as the places 1910 and \$159,000,000, in '09, years end- to start in work on their adopted has been a combined movement to and on the Mauna Kea for Hawaii. Many from the United States of about \$21.- of the new arrivals were greeted at

"Total imports and exports for nine nonths past ending with September Pearl Harbor Buildings. indicate that the current year will fall Spot quotations, which last week worth of trade passed between the struction of the seven industrial units gals, are reduced to 1.2. Below are the figures for three years, ceived on Tuesday, and constitutes

ritories, \$68,473,643; imports from ter- besides that of the Hawatian Dredg-

668,201; total imports and exports, \$156,772,139. 1909-Exports to territories, \$54, 59,057; imports from territories, \$73.- | Welters Will Build. 448,277; total imports and exports, \$127,707,234.

"What each of these four territories

Nine months: 1911

Total U. S .-

Total

U. S. Philippines .. 26,861,043 26,656,807 Entertaining Tourists.

The fact that Hawaii holds these from tourist companies to the effect operahouse.

Mosquito Fight.

Senitation beadquarters is becoming exercised over the fact that the day mosquito has been found breeding in a number of varieties of trees, The algerola is on the list that forms cups for breeding places, and many the week the health authorities have intention to do this as soon as the to be breeding places for the day mosquito.

Legal action in the Kukalau plantation trouble has been shifted to Hilo, but in this instance the action has been taken against Robert Horner. The case at Hilo is in the form of a bill filed by the plantation, asking for edge of inside affairs for his own private benefit and trade.

Cheer for China.

Tuesday evening there was a grand demonstration by the local Chinese in celebration of the event of the naming of Sun Yat Sen as the first President of the Republic of China. A long procession of the Chinese through the streets of the Chinese section of the city opened up the evening's festivities. The procession wound up at Aala Park, where there were a number of patriotic speeches made. The local Chinese seem to be very enthusiastic over the new republic, and Hawaii generally supports the cause.

Friction among the keepers at the 1,559,030.10 Kalihi Receiving Station brought about a change in the management of affairs at that Institution on the 956,702.30 first of the year. Superintendent Mc-880,938.48 Veigh dismissed the head keeper, M. 847,663.17 Aca, and his assistant. These two 794,998,49 places were filled by Dave Crowning-berg, as head keeper, and M. Kama-785,829.48 koa, assistant. Further changes are expected.

Immigrants who arrived in the Willesden, and who have been in quarantine for some time, have been

ports and imports: contractors. According to the cable, 1911 60 months)—Exports to Ter-there was but one other bid made 1910-Exports to territories,\$66,103,- \$50,500, name of the bidder not given. 938; imports from territories, \$90.- The local firm has cabled for further information, for it is believed there i ome misunderstanding

On Thursday it was announced that William Wolters has ordered the construction of two large buildings on has done in the way of commerce with his Union street property, regardless months is shown in a statement of opening Bishop stdeet and the closing of Union street. This matter has bung fire for the last two years.

Russian crop figures give a surplus, To Alaska ... \$12,804,375 \$14,509,836 build directly after the issuance of a

6,375,257 3,435,698 temporary injunction to restrain the on rubber right up to date may be of Land Commissioner from selling 1524 interest. Alaska 19,179,632 17,945,534 square feet of the Union street propcables specially from Magdeburg, De-cember 15, 1911: Estimate Russia From Hawaii ... 16,026,751 16,142,833 erty to the Brewer Estate for the pur-cember 15, 1911: Estimate Russia From Hawaii .. 40,895,022 40,795,130 pose of squaring the lot so that the 40,795,130 pose of squaring the lot so that the 163,000 tons. Of this total the Ameri-

> Total U. S. Wolters buildings are being com-Porto Rico .. 57,928,974 53,111,759 pleted. The structures will be con-Malaysia, the Straits Settlements, etc., To Philippines, 14,444,463 14,898,606 crete, two stories high, with an eight-furnish 20,000. Next comes Mexico,

ranged for the special entertainment EK'S BUSINESS KEVIEW SALES Between Boards: 100 Me. France \$15,000 tons, Relgium 239,000 Floral Parade affairs are shaping of the passengers of the round-the-furnished by the British Gold Coast SHOWS 1912 PROMISING Bride, \$7,1215; 100 Methyde, \$7,1215; tons, Holland 251,000 tons, Russia themselves, and from the present in-Floral Parade affairs are shaping of the passengers of the round-the- furnished by the British Gold Coast. 100 2.080,000 tons, other countries 548,000 dications the coming parade will be land, which will be here on the afterfar ahead of anything of a like nature moon and evening of the 24th of this cover held here.

The fact that Hawaii holds these has the affair in charge, and, with German East Africa, india and annual parades is being made known the co-operation of Ernest Kani, it is Burma, with 280 each; British East ill over the world. Secretary Wood thought that a very pleasant time can Africa, 200; Costa Rica and Sierra states that he has received letters be arranged for the visitors in the Loone, 100 each; Islands of Borneo,

saland, 20, and British Gambia, 10. Dr. Victor S. Clark, Commissioner of Immigration; S. T. Starrett, the however, are likely to be changed Market Superintendent, and H. A. Weinland, the man who was sent to partly because of recent plantings A stubborn fight is being put up by Hawaii for the purpose of assisting and partly because of the discovery tor of the banking conditions today is Onlin. \$15: 5. Walnum. \$127.50; 23 port to the West totally 600,000 tons the Chinese meat and fish dealers of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirese meat and fish dealers of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign, and the chirecter of the local authorities in their fight of rubber-producing qualities in a during the present campaign.

well pleased with the way things are ber Trade Diary at 776,000; by the turning out through his instruction India Rubber Journal at 980,000, and and the co-operation of the small by the Gummi-Zeitung of Berlin af farmers throughout the islands.

Drydock Progress.

The underwater work-pouring concrete in the crib of the new drydock 280,000. One hundred and eighty at Pearl Harbor-is finished, and That percel receive the region of the five principal manufacturing countries of the work. A previous facturing countries of the work. A previous facturing countries of the work. A previous facturing countries of the work. This figure includes transshipments which was organized and directed by were laid showed the work so far was

It is expected that buoys will shortly be placed in the channel that leads Eighty thousand dollars has been ap- ent Pope thinks everything will be in lion of local money has been spent propriated for the placing of buoys,

Rubber Production.

trolled by local capital, come as a ready. Next week the commissioners has kept up the pace that was set surprise to a good many. The rubber plantations in Hawaii are report-plans and blue prints for all of the real estate sales have been reported ed to be doing as well as those of new school buildings under contem-during the first week, the majority older countries that have been in the plation will be ready for inspection of the transactions being for homo business for many years. Statistics by that body. (Continued on Page 7)

The annual production of rubber, the world over, now amounts to NUAL SILVAL DATE TO THE COLUMN ASIA PRINCIPLE AND ASIA STATES ASIA with 14,250, and then Congo and Angola, with 12,000. There is a blg gap A "Hawaifan Evening" is being ara greater gap to the 1000 tons each and British Uganda. Then follow Papua, etc., 50; Liberia, 40; West Indies and Honduras and British Nyas-

> The rubber regions of the map 1,319,000 acres. Sir John Anderson. president of the International Rubber Exhibition held recently in London. adopted the compromise figures thousand tons of rubber are yearly from the country-to another, and also local capital. Several local people reshipments of old scrap rubber which is utilized in new forms.

Plans for a number of new school-bouses on the different islands are shape for the September opening. Arcitect Craig reports that the plans for the new school at Kaimuki have The opening up of new rubber been finished for a couple of weeks properties in the Malay districts, con- and that the specifications are now Establi and 1780

Walter Baker & Co.'s CHOCOLATES

eating, drinking and cooking Pure, Delicious, Nutritious



Breakfast Cocoa, 1-2 lb. tins Baker's Chocolate (unsweetened), 1-2 lb. cakes

German's Sweet Chocolate, 1-4 lb. cakes For Sale by Leading Grocers in Honolul

Walter Baker & Co. Ltd. DORCHESTER, MASS., U. S. A.

53 HIGHEST AWARDS IN EUROPE AND AMERICA

Good Money tione.

have gone to the Far East for the purpose of giving attention to the af-fairs of the Hongkong Brewery, but regardless of the best endeavors the enterprise kept going to the bad and Is now in about its last stage of exin this enterprise.

Building Progress.

Building throughout the city and suburbs, especially in the East End,

Business Men

For the past three months, a Bulletin representative has been engaged in securing data and pictures on the outside islands for use in the Evening Bulletin 1912 Special Edition, which will be ready for distribution on February 22nd, Floral Parade Day.

The edition is to be called "American-Hawaii, People and Industries." The basis of the edition is similar to that of former B u I I e t i n Industrial editions, in which were described every sugar plantation property in Hawaii. This will be done in the coming edition, but in addition to that, much space will be devoted to minor industries, American business institutions and people. The motive and intent of the publication is to show the American side of Island life, and to present facts to members of Congress and mainland newspapers that point the error of adverse legislation regarding Hawaiian industries. This edition will help to counteract the effect of many mis-statements that are constantly being made in the States; especially the one that the only people benefitted by the American protective policy, are "Japanese and multi-millionaires."

"American Hawaii" will be

divided into seven sections, one for each of the four important islands ,one for "Plantation People," and a Honolulu and Hilo section. Sketches and pictures of people and different business activities, make up many pages that are being printed on good book paper, to be bound with attractive illustrated cover.

White business establishments are written-up in exactly the same way as are the plantation properties; a summary is given when the business started, the extent of the business, the number of employes, who the managers and proprietors are and everything else that is essential to a complete description. A picture of the place of business and one of the proprietor or manager is often inserted.

Every white business institution of any importance in the entire island group should be represented in this edition.

Do you want your business described and pictured with other American business places?

Let us know your wishes and a special edition man will call on you.

BULLETIN PUBLISHING CO. Phone 2256.